



INTERMEDIATE SMALL BANK

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

PUBLIC DISCLOSURE

August 10, 2009

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Central Jersey Bank, National Association
Charter Number: 24240

1903 US Highway 35
Oakhurst, NJ 07755

Office of the Comptroller of the Currency

NEW YORK METRO Field Office
343 Thornall Street Suite 610
Edison, NJ. 08837

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

INSTITUTION'S CRA RATING: This institution is rated Satisfactory

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Satisfactory

- Central Jersey Bank's quarterly average net loan-to-deposit ratio is reasonable and meets the standard for satisfactory performance; and
- A majority of the loans originated were within Central Jersey Bank's assessment area. The bank meets the standard for satisfactory performance; and
- Central Jersey Bank's borrower and geographic distribution reflects reasonable dispersion and penetration across borrower income-levels, business sizes and geographies; and
- Central Jersey Bank's responsiveness to community development needs and opportunities in its assessment area is adequate in consideration of its capacity and available opportunities.

Scope of Examination

Central Jersey Bank, N.A. (CJB) was evaluated under the Intermediate Small Bank examination procedures, which include a lending test and community development (CD) test. The lending test evaluates the bank's record of meeting the credit needs of its assessment area (AA). Conclusions regarding CJB's lending performance are based on home mortgage lending and small loans to businesses because these are considered the bank's primary lending products. The CD test evaluates the bank's responsiveness to CD needs in its AA through CD lending, investments, and services.

The evaluation period for the lending test covers the bank's performance from January 1, 2007 through June 30, 2009, as this is representative of its lending strategy since the last CRA examination. The evaluation period for the community development test is from November 10, 2003 through August 07, 2009.

Description of Institution

Central Jersey Bank, N.A. is an intrastate community bank headquartered in Oakhurst, NJ. CJB is wholly owned by Central Jersey Bancorp, a single bank holding company which is headquartered in Ocean Township, NJ. The previous CRA examination for Monmouth Community Bank N.A., dated November 10, 2003, concluded that the bank was overall satisfactory. Monmouth Community Bank was the predecessor of CJB.

CJB is a full service community bank offering a standard range of retail and commercial banking services. Retail services include checking accounts, savings accounts, money-

Table 3 - Geographic Distribution of Residential Real Estate Loans									
	Total Loans	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies	
	Number	% Owner Occupied Units	% of Bank Loans	% Owner Occupied Units	% of Bank Loans	% Owner Occupied Units	% of Bank Loans	% Owner Occupied Units	% of Bank Loans
Home Purchase	9	1.19%	0.00%	14.42%	33.33%	53.97%	55.56%	30.42%	11.11%
Home Improvement	119	1.19%	0.00%	14.42%	14.29%	53.97%	58.82%	30.42%	26.89%
Home Refinance	236	1.19%	2.54%	14.42%	13.56%	53.97%	62.29%	30.42%	21.61%

Source: CJB's HMDA Data 01-01-2007 - 06/30/2009; 2000 US Census Data

Responses to Complaints

There were no complaints received regarding CRA during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The community development test is rated Satisfactory. CJB's community development activities demonstrate adequate responsiveness to the Community Development needs within the AA when considering the bank's capacity to lend, its performance context, and the availability of community development opportunities in the AA.

Number and Amount of Community Development Loans

CJB originated three community development loans totaling approximately \$1 million. These community development loans were originated inside of the assessment area and during the evaluation period.

CJB originated the following community development loans during the evaluation period:

- Origination of a \$325,000 loan for improvements to living facility for individuals with disabilities. The individuals will be primarily low to moderate income and rent will be subsidized by the state of New Jersey.
- Origination of a \$750,000 loan for improvements to a healthcare facility located in Newark, NJ. The facility is located in a moderate income tract and provides healthcare services for low- and moderate-income individuals.
- Origination of a \$20,000 loan to a non-profit organization that provides services primarily to low- and moderate-income individuals.

Number and Amount of Qualified Investments

The combined total of the bank's qualified investments and donations equals \$1.9 million; reflecting satisfactory responsiveness to community development needs. During the evaluation period, CJB invested \$240,000 in four minority owned institutions. The investments were in the form of 6-month certificate of deposits. CJB also invested \$904,000 in the Senior Housing Crime Prevention Foundation which helps to reduce crime in the senior housing facilities.

CJB also made donations totaling approximately \$32,000 to community service